

CITY OF SALEM**NOVEMBER 17, 2015****SPECIAL MEETING OF THE CITY COUNCIL**

A Special Meeting of the City Council was held in City Council Chambers on Tuesday, November 17, 2015 at 6:00 P.M. for the purpose of taking action on Orders relative to the Tax Classification. Notice of this meeting was posted on November 13, 2015.

Absent were: Councillor Siegel and Councillor Gerard

Council President Arthur C. Sargent, III presided.

#658 – APPROPRIATION FROM “FUND BALANCE – FREE CASH” TO SPECIAL REVENUE FUNDS

The following Order recommended by the Mayor was adopted under suspension of the rules by roll call vote of 8 yeas, 0 nays, 2 absent. Councillors Turiel, Milo, McCarthy, Legault, Furey, Famico, Eppley and Sargent were recorded as voting in the affirmative. Councillors Siegel and Gerard were recorded as absent.

A motion for immediate reconsideration in the hopes it would not prevail was denied.

ORDERED: That the sum of One Million, Four Hundred and Sixty-Two Thousand, Three Hundred and Ninety-Five Dollars and Fifteen Cents (\$1,462,395.15) is hereby appropriated from “General Fund Balance – Free Cash” account to the following special revenue funds. The amount of free cash to be transferred is per the City’s Financial Policies and in accordance with the recommendation of Her Honor the Mayor.

Stabilization Fund (8301) 20%	\$649,953.40
Capital Improvement Fund (2000) 20%	649,953.40
Other Post Employ Benefits (OPEB) (8313) 5%	<u>162,488.35</u>
Total	\$1,462,395.15

CITY OF SALEM**NOVEMBER 17, 2015****SPECIAL MEETING OF THE CITY COUNCIL****#659 – APPROPRIATION FROM “RECEIPTS RESERVED” TO REDUCE THE GROSS AMOUNT TO BE RAISED BY TAXATION**

The following Order recommended by the Mayor was adopted under suspension of the rules by roll call vote of 8 yeas, 0 nays, 2 absent. Councillors Turiel, Milo, McCarthy, Legault, Furey, Famico, Eppley and Sargent were recorded as voting in the affirmative. Councillors Siegel and Gerard were recorded as absent.

A motion for immediate reconsideration in the hopes it would not prevail was denied.

ORDERED: That the sum of One Million, One Hundred Sixteen Thousand, Three Hundred and Forty-Seven Dollars (\$1,116,347.00) is hereby appropriated from the following “Receipts Reserved for Appropriation” accounts to reduce the gross to be raised by taxation when the Fiscal Year 2016 tax rate is set in accordance with the recommendation of Her Honor the Mayor.

Receipts Reserved – Witch House	\$206,347.00
R/Reserve-Golf Course-WI	\$660,000.00
Receipts Reserve-Harbormaster	<u>\$250,000.00</u>
	\$1,116,347.00

On the motion of Councillor Furey the meeting adjourned at 7:05 P.M.

ATTEST:

CHERYL A. LAPOINTE
CITY CLERK